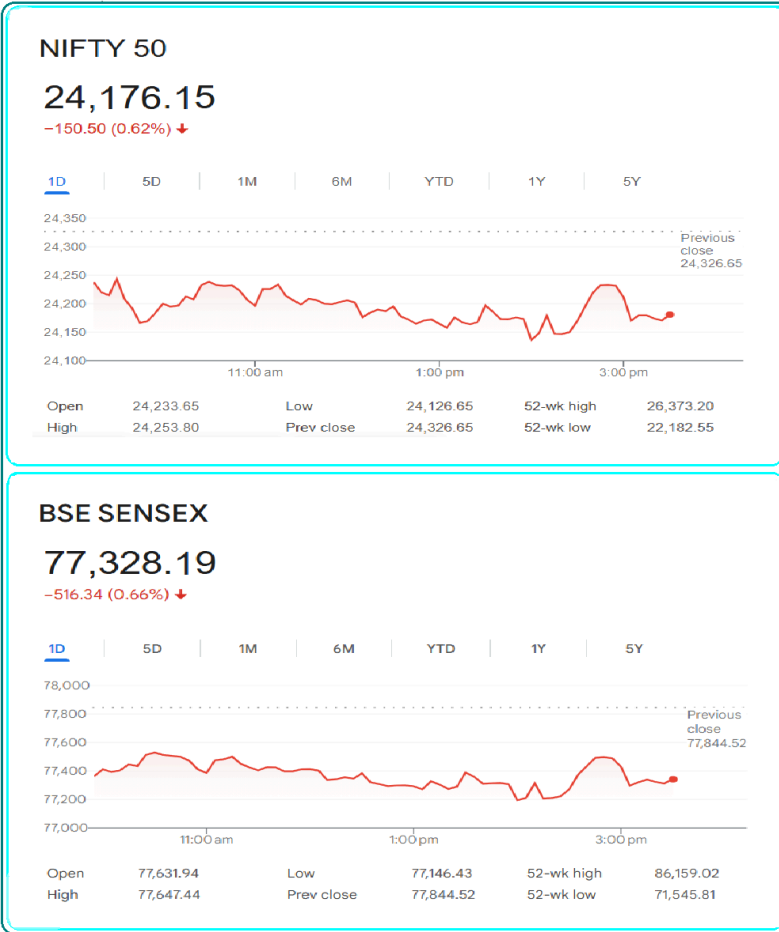


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	24176.15	24326.65	<b>-0.62%</b>
<b>S&amp;P BSE SENSEX</b>	77328.19	77844.52	<b>-0.66%</b>
<b>NIFTY MID100</b>	61910.90	62003.15	<b>-0.15%</b>
<b>NIFTY SML100</b>	18737.00	18695.65	<b>0.22%</b>

(Source: [NSE](#), [BSE](#))

## Market Wrap Up

- The key equity benchmarks ended with sharp losses, extending their decline for the second consecutive trading session, as escalating geopolitical tensions surrounding the US-Iran conflict weighed heavily on investor sentiment. Weak global cues pushed Brent crude prices above the \$100-per-barrel mark, raising concerns over inflationary pressures and higher import costs. The rupee also weakened against the dollar, hovering near the 94-per-dollar level compared with the previous close, adding to market nervousness.
- The S&P BSE Sensex dropped 516.33 points or 0.66% to 77,328.19. The Nifty 50 index lost 150.50 points or 0.62% to 24,176.15. In two consecutive trading sessions, the Sensex dropped 0.80% while the Nifty fell 0.63%. The BSE 150 MidCap Index shed 0.05% and the BSE 250 SmallCap Index rallied 0.15%. Among the sectoral indices, the Nifty IT index (up 1.21%), the Nifty Consumer Durables index (up 0.69%) and the Nifty FMCG index (up 0.19%) outperformed the Nifty 50 index. Meanwhile the Nifty PSU Bank index (down 3.06%), the Nifty Financial Services index (down 1.66%) and the Nifty Bank index (down 1.31%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **May** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **8088** contracts at the end of the day.
- **Long** position build up for the **May** series has been witnessed in **BHARTIARTL, INFY**.
- **Short** position build up for the **May** series has been witnessed in **RELIANCE, LT, SBIN, ICICIBANK, HDFCBANK**.
- **Unwinding** position for the **May** series has been witnessed in **BHEL, HCLTECH, PERSISTENT**.

(Source: Capitaline F&O)

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	55310.55	56047.40	-1.31%
NIFTY AUTO	27259.85	27339.95	-0.29%
NIFTY FMCG	51165.90	51068.45	0.19%
NIFTY IT	29394.20	29043.50	1.21%
NIFTY METAL	13050.95	13165.40	-0.87%
NIFTY PHARMA	24110.30	24135.50	-0.10%
NIFTY REALTY	823.60	827.50	-0.47%
BSE CG	80125.20	80320.92	-0.24%
BSE CD	60554.32	59363.71	2.01%
BSE Oil & GAS	27413.86	27699.24	-1.03%
BSE POWER	8284.94	8321.47	-0.44%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	62713.65	62833.84	-0.19%
HANG SENG	26393.71	26626.28	-0.87%
STRAITS TIMES	4921.90	4941.96	-0.41%
SHANGHAI	4179.95	4180.09	0.00%
KOSPI	7498.00	7490.05	0.11%
JAKARTA	6969.40	7174.32	-2.86%
TAIWAN	41603.94	41933.78	-0.79%
KLSE COMPOSITE	1748.06	1758.85	-0.61%
ALL ORDINARIES	8980.50	9107.00	-1.39%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	147669.21	153598.59
NSE F&O	169037.37	154331.91

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4110.60

(Source: [NSE](#))

## Corporate News

- State Bank of India** posted consolidated net profit rose 0.22% to Rs 19642.87 crore in the quarter ended March 2026 as against Rs 19600.46 crore during the previous quarter ended March 2025. Total Operating Income rose 3.34% to Rs 131080.12 crore in the quarter ended March 2026 as against Rs 126840.21 crore during the previous quarter ended March 2025. The has recommended the final dividend of Rs 17.35 per equity Share.
- Dabur India** reported 15.14% jump in consolidated net profit to Rs 368.60 crore on 7.35% increase in revenue from operations to Rs 3038.02 crore in Q4 FY26 over Q4 FY25.
- Titan Company's** consolidated net profit jumped 35.36% to Rs 1,179 crore on 48.28% rise in revenue from sale of products/services to Rs 20,607 crore in Q4 FY26 over Q4 FY25.
- Lupin** posted consolidated profit after tax stood at Rs 1,468.70 crore in Q4 FY26, up 87.72% from Rs 782.40 crore in Q4 FY25 and higher by 24.42% from Rs 1,180.50 crore in Q3 FY26. Net sales rose 32.9% to Rs 7391.91 crore in Q4 FY26 from Rs 5562.2 crore in Q4 FY25. It increased 4.1% sequentially from Rs 7100.5 crore in Q3 FY26.
- Biocon** has reported 63.4% drop in consolidated net profit to Rs 126 crore in Q4 FY26 from Rs 344 crore in Q4 FY25. Revenue from operations rose by 2.26% year-on-year (YoY) to Rs 4,517 crore during the period under review.
- Britannia Industries'** consolidated net profit increased 21.14% to Rs 678.34 crore on 6.46% jump in total revenue from operations to Rs 4,718.82 crore in Q4 FY26 over Q4 FY25.
- Larsen & Toubro** said that its L&T Energy Hydrocarbon Onshore division has secured a significant EPC order from Bharat Coal Gasification and Chemicals (BCGCL). BCGCL is a joint venture of Coal India and Bharat Heavy Electricals , set up for a coal-to-ammonium-nitrate project in Odisha. The value of this 'significant' contract lies between Rs 1,000 crore to Rs 2,500 crore.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TITAN	4509.00	4307.50	4.68%
APOLLOHOSP	8097.00	7837.00	3.32%
ASIANPAINT	2599.90	2530.60	2.74%
TATACONSUM	1176.20	1151.70	2.13%
ADANIPTS	1760.40	1732.80	1.59%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
SBIN	1019.30	1092.00	-6.66%
COALINDIA	456.40	466.65	-2.20%
HDFCBANK	780.85	796.05	-1.91%
AXISBANK	1268.30	1292.70	-1.89%
BAJFINANCE	955.35	972.75	-1.79%

(Source: [Moneycontrol](#))

- **Ola Electric's** S1 X+ 5.2kWh electric scooter has received government approval. This mass market scooter features Ola's indigenously developed 4680 Bharat Cell battery. It offers the longest range in its mass market portfolio. The certification marks a significant step in bringing advanced EV technology to more customers across India. This move aims to accelerate EV adoption beyond major cities.
- **Tata Power** and Bhutan's Druk Green Power Corporation (DGPC) have expanded their clean energy partnership with the addition of the 404 MW Nyera Amari I & II Integrated Hydropower Project, taking the total identified hydropower capacity under the collaboration to 5,033 MW from 4,500 MW earlier.
- **Tata Motors** recently offered a voluntary retirement scheme to its employees. This initiative was a response to demands from worker unions. The scheme targeted permanent staff aged 40 to 55. It provided flexible compensation options and medical benefits. The company aimed for a leaner manufacturing footprint.
- **Tata Motors** has introduced new diesel versions of its Harrier and Safari SUVs. These models boast a large Harman infotainment system with Dolby Atmos. Advanced features like an integrated dashcam and memory ORVMs are included. The company also reported strong sales figures for April 2026. Passenger vehicle sales saw a substantial increase compared to the previous year.
- **State Bank of India's** board will meet on May 12 to consider raising up to \$2 billion through long-term foreign currency bonds in FY27 via public offers or private placements.
- **Axis Bank** has secured a \$500 million three-year loan from Japan's MUFG at SOFR plus 85 basis points, with the funds aimed at lending and general business needs.
- **Texmaco Rail & Engineering** has received an order worth Rs 130.22 crore from Kochi Metro Rail.
- **Larsen & Toubro** Zydus Lifesciences has made headlines as its Zydus Biologics injectable plant in Ahmedabad underwent a USFDA inspection between April 27 and May 5, 2026.
- **Dr Reddy's** teams up with Nestle Health Science to introduce Celevida GLP+, a specialized supplement crafted for those navigating the challenges of GLP-1/GIP therapy for type 2 diabetes and obesity.
- **Venus Remedies** has received approval in Argentina for its antibiotic Ceftriaxone. This marks a significant step in the company's Latin America expansion. Argentina is a key market for critical care therapies. Ceftriaxone is vital for treating serious bacterial infections. This authorization strengthens Venus Remedies' global presence and commitment to accessible anti-infective treatments.
- The Bombay High Court has ruled in favour of **Sun Pharmaceutical Industries**. The court has restrained United Biotech from using a similar trademark. Sun Pharma's 'Octrider' mark is protected. The dispute involves drugs for acromegaly and carcinoid tumours. The court found Sun Pharma had a stronger claim.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. initial jobless claims rose to 200,000 in the week ended May 2nd, an increase of 10,000 from the previous week's revised level of 190,000. Continuing claims fell by 10,000 to 1,766,000 on the week ending April 25th.
- U.S. consumer credit increased by \$24.9 billion in March 2026, following a downwardly revised \$8.85 billion rise in the previous month.
- Germany's trade surplus narrowed to EUR 14.3 billion in March 2026 from a downwardly revised EUR 19.6 billion in February. Exports unexpectedly increased by 0.5% mom to a near 3½-year high of EUR 135.8 billion, slowing sharply from a 3.6% rise in February while imports surged 5.1% mom to EUR 121.5 billion, accelerating from an upwardly revised 4.9% increase in February.
- Germany's industrial output shrank 0.7% month-on-month in March 2026, following a downwardly revised 0.5% decline in the previous month. On an annual basis, industrial production dropped 2.8%, sharply worsening from a 0.2% decline in February.
- Japan's S&P Global Composite PMI eased to 52.2 in April, below the flash reading of 52.4 and down from 53.0 in March. The services PMI was revised slightly lower to 51.0 in April 2026 from 51.2 in the flash reading and down from March's final 53.4.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 94.77/bbl (IST 17:00).
- INR weakened to Rs. 94.48 from Rs. 94.26 against each US\$ resulting in daily change of 0.23%.
- Public sector companies and key government bodies significantly boosted capital spending in April. This surge of 63% marks a strong start to the fiscal year. The increased outlay underscores the government's focus on vital infrastructure projects. This spending provides economic stability amidst global uncertainties. The figures show a substantial increase compared to the previous year.
- The United States imposed a series of tariffs on Indian goods starting April 2025. These duties varied, with some being reciprocal and others linked to India's purchase of Russian oil. The tariffs saw several changes and suspensions. Notably, US courts later struck down some of these reciprocal tariffs.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 09/05/2026

Blue Dart Express Limited	Financial Results/Dividend
Aarti Surfactants Limited	Financial Results/Dividend
Advanced Enzyme Technologies Limited	Financial Results/Dividend
Affle 3i Limited	Financial Results/Fund Raising
Atlanta Electricals Limited	Financial Results
Birla Corporation Limited	Financial Results/Dividend
D-Link (India) Limited	Financial Results/Dividend
Gujarat Ambuja Exports Limited	Financial Results/Dividend
Kewal Kiran Clothing Limited	Financial Results/Dividend
Medi Assist Healthcare Services Limited	Financial Results
Meghmani Organics Limited	Financial Results
Orient Paper & Industries Limited	Financial Results
Praxis Home Retail Limited	Financial Results
Utkarsh Small Finance Bank Limited	Financial Results
Windsor Machines Limited	Financial Results

### Board Meetings as on 10/05/2026

Paisalo Digital Limited	Financial Results/Dividend
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### Board Meetings as on 11/05/2026

Canara Bank	Financial Results/Dividend
Nuvama Wealth Management Limited	Financial Results/Dividend
JSW Energy Limited	Financial Results/Dividend
Anant Raj Limited	Financial Results/Dividend
The Indian Hotels Company Limited	Financial Results/Dividend
The New India Assurance Company Limited	Financial Results
UPL Limited	Financial Results/Dividend
JBM Auto Limited	Financial Results/Dividend
Archean Chemical Industries Limited	Financial Results/Dividend
Aurionpro Solutions Limited	Financial Results/Dividend
Butterfly Gandhimathi Appliances Limited	Financial Results
D.B.Corp Limited	Financial Results
Easy Trip Planners Limited	Fund Raising
Fractal Analytics Limited	Financial Results

G R Infraprojects Limited	Financial Results
Garuda Construction and Engineering Limited	Financial Results
GE Power India Limited	Financial Results/Dividend
Heritage Foods Limited	Financial Results/Dividend
JB Chemicals & Pharmaceuticals Limited	Financial Results/Dividend
Magadh Sugar & Energy Limited	Financial Results/Dividend
Mold-Tek Packaging Limited	Financial Results
Orient Green Power Company Limited	Financial Results
Paradeep Phosphates Limited	Financial Results/Dividend
Ponni Sugars (Erode) Limited	Financial Results/Dividend
PPAP Automotive Limited	Financial Results/Dividend
PVR INOX Limited	Financial Results
Satin Creditcare Network Limited	Financial Results
Shriram Pistons & Rings Limited	Financial Results/Dividend/Fund Raising
Shyam Metalics and Energy Limited	Financial Results/Dividend
SRG Housing Finance Limited	Financial Results
Sudarshan Colorants India Limited	Financial Results
Syrma SGS Technology Limited	Financial Results/Dividend

(Source: NSE)

### Board Meetings as on 11/05/2026

Kothari Petrochemicals Limited	Interim Dividend - Re 1 Per Share
Manappuram Finance Limited	Interim Dividend - Re 0.50 Per Share

(Source: NSE)

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